



COMMUNITY BANKERS ASSOCIATION OF ILLINOIS

Webinar – On-Demand Web Link

Exercising the Right of Setoff on Deposit Accounts & Loans

Tuesday, January 30, 2018

2 - 3:30 p.m.

Your institution has the right to set-off a depositor's account for a debt owed if certain legal requirements are satisfied. This webinar explains these requirements and address the steps that must be taken before exercising the right of setoff. If a debtor defaults on a loan, when can your institution apply money from the debtor's account to pay the loan? Does the debtor have to be notified beforehand? hat if the debtor's account has more than one owner? If your institution receives a garnishment from another creditor, can your institution set-off before honoring the garnishment? Learn the answers to these questions and more.

HIGHLIGHTS

- Legal and regulatory explanation of the right of setoff
- Differences between contractual right of setoff and common law right of setoff
- Differences between setoff and foreclosure of a security interest
- Requirements that must be satisfied before setoff is permitted
- Which accounts and loans are subject to setoff

TAKE-AWAY TOOLKIT

- Checklist of items that must be satisfied before setoff is permitted
- Employee training log
- Quiz you can administer to measure staff learning and a separate answer key

Attendance verification for CE credits provided upon request.

WHO SHOULD ATTEND?

This informative session is designed for personnel involved in the deposit, garnishment, or collection areas, such as deposit operations personnel, loan operations personnel, collectors, attorneys, compliance officers, auditors, and managers.

ABOUT THE PRESENTERS

Elizabeth Fast, JD, CPA, is a partner with Spencer Fane LLP where she specializes in the representation of financial institutions. Fast is the head of the firm's training division. She received her law degree from the University of Kansas, Lawrence, and her undergraduate degree from Pittsburg State University in Kansas. In addition, she has a Master of Business Administration degree and she is a Certified Public Accountant. Before joining Spencer Fane, she was general counsel, senior vice president, and corporate secretary of a \$9 billion bank with more than 130 branches, where she managed all legal, regulatory, and compliance functions. She is a member of the Missouri State Banking Board by appointment of the governor.

THREE REGISTRATION OPTIONS

1. LIVE WEBINAR

The live webinar option allows you to have one telephone connection for the audio portion and one Internet connection (from a single computer terminal) to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that allow entrance to the seminar. The session is approximately 90 minutes, including question and answer sessions. Seminar materials, including instructions, PIN number, and handouts are emailed to you prior to the broadcast. You need the most-current version of Adobe Reader available free at www.adobe.com.

2. ON-DEMAND WEB LINK**

Can't attend the live webinar? The ON-DEMAND WEB LINK** is a recording of the live event including audio, visuals, and handouts. We even provide the presenter's email address so you may ask follow-up questions. Within five business days following the webinar, you are provided with a web link that can be viewed anytime for the next six months. This link expires six months after the live program date.

3. BOTH LIVE WEBINAR AND ON-DEMAND WEB LINK**

Includes options 1 and 2 above.

NEW! Listen to the on-demand web link on your iPad, iPhone, or Android. Instructions are emailed to you with the on-demand link.

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AFFORDABLE TRAINING, WHEN AND WHERE YOU CHOOSE.

REGISTRATION FORM

Exercising the Right of Setoff on Deposit Accounts & Loans Telephone/Webcast
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Choose Your Training Option:

Purchase (Check one)	Training Options <i>(Registration includes one location hook-up)</i>	CBAI Member	Prospective-Member*
	Live Webinar	\$275	\$475
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