



COMMUNITY BANKERS ASSOCIATION OF ILLINOIS

Webinar – On-Demand Web Link

Understanding Personal Tax Returns Part 2: Schedules E & F

Wednesday, February 28, 2018

2 - 3:30 p.m.

Part 2 of this series for consumer and commercial lenders covers Schedules E and F, which are some of the most difficult schedules to analyze. You learn about Schedule E Page 1 (Rental and Royalty Properties) and the best way to find cash flow for a debt ratio calculation. For Schedule E Page 2 (Partnership and S Corporation pass-throughs), discover which pass-through items can be ignored, and where to find the real cash flow from partnerships and S Corps. With Schedule F (Farm Income), find the actual cash flow, not what the borrower reported for tax purposes. Upon completion of this session, you are able to efficiently identify actual cash flow from sources such as rental properties, partnerships, S Corps, and farms, and how they affect an individual's cash available for debt service. (Note: This method does not follow Fannie, Freddie, or QM rules used in mortgage lending.)

HIGHLIGHTS

- Schedule E, Page 1: Rental and Royalty Income
 - Entails more than just adding back depreciation — learn how to find the real cash flow from these properties
 - Schedule E, Page 2: Partnerships and S Corporations
 - Most information that is passed through is useless because it doesn't represent cash flow — learn what income can be relied upon and what should be ignored as phantom income
 - Schedule F: Farm Income — additional income that might be hidden in farmers' tax returns
- **TAKE-AWAY TOOLKIT**
 - Free copy of Lenders Tax Analyzer© software
 - Employee training log
 - Quiz you can administer to measure staff learning and a separate answer key

DON'T MISS PART 1! This program is the second of two in a series.

Understanding Personal Tax Returns Part 1: Schedules A, B, C & D on Thursday, February 1, 2018

(All webinars are available for six months after broadcast).

Attendance verification for CE credits provided upon request.

WHO SHOULD ATTEND?

This informative session is designed for anyone in the lending area including chief lending officers, service representatives, sales staff, new accounts personnel, loan officers, loan underwriters, credit analysts, loan processors, branch managers, CEOs, and other key lending staff.

ABOUT THE PRESENTER

Tim Harrington, CPA, is president of TEAM Resources and has been a financial institution consultant for more than 27 years. Harrington has advised lenders on verifying income from tax returns since 1992, and consults with financial institutions nationwide on issues of strategy, profitability, and board governance. He speaks at nationwide conferences and has presented in Canada, Mexico, Puerto Rico, Jamaica, and the Virgin Islands. Harrington is the author of the popular software, Lenders Tax Analyzer. In addition, his book "Eisenhower on Enlightened Leadership" has been used by management teams nationwide to improve leadership skills. He did his undergraduate studies at Gonzaga University, Spokane, WA, and graduate studies at the University of Washington, Seattle.

THREE REGISTRATION OPTIONS

1. LIVE WEBINAR

The live webinar option allows you to have one telephone connection for the audio portion and one Internet connection (from a single computer terminal) to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that allow entrance to the seminar. The session is approximately 90 minutes, including question and answer sessions. Seminar materials, including instructions, PIN number, and handouts are emailed to you prior to the broadcast. You need the most-current version of Adobe Reader available free at www.adobe.com.

2. ON-DEMAND WEB LINK**

Can't attend the live webinar? The ON-DEMAND WEB LINK** is a recording of the live event including audio, visuals, and handouts. We even provide the presenter's email address so you may ask follow-up questions. Within five business days following the webinar, you are provided with a web link that can be viewed anytime for the next six months. This link expires six months after the live program date.

3. BOTH LIVE WEBINAR AND ON-DEMAND WEB LINK**

Includes options 1 and 2 above.

NEW! Listen to the on-demand web link on your iPad, iPhone, or Android. Instructions are emailed to you with the on-demand link.

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AFFORDABLE TRAINING, WHEN AND WHERE YOU CHOOSE.

REGISTRATION FORM

Understanding Personal Tax Returns Part 2: Schedules E & F Telephone/Webcast
 Wednesday, February 28, 2018 2 - 3:30 p.m.

Choose Your Training Option:

Purchase (Check one)	Training Options <i>(Registration includes one location hook-up)</i>	CBAI Member	Prospective-Member*
	Live Webinar	\$275	\$475
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Please note: On-demand link is available five days after the webinar date and expires six months after.