



COMMUNITY BANKERS ASSOCIATION OF ILLINOIS

Webinar – On-Demand Web Link

Red Flags in Residential Appraisal Compliance

Thursday, June 7, 2018

2 - 3:30 p.m.

Lenders often try to save borrowers' time and money. Although these efforts are well intended, compliance with regulations and guidance statements must be the overriding concern. In addition, financial regulators are reviewing real estate appraisal practices. They expect management to have developed an appraisal and evaluation policy that provides guidelines for obtaining appropriate valuation documents, including ordering and reviewing the document, ongoing monitoring of local market values, and obtaining updated or new valuation documents as required by guidance statements and regulations. This webinar addresses common appraisal violations cited during on-site examinations of community financial institutions.

HIGHLIGHTS

- Common appraisal violations cited during on-site examinations
- When the intended user is not the borrower
- Red flags when ordering appraisals and evaluations
 - Ordering valuation documents — loan officers' role
 - Understanding appraisal exemptions
 - Generating a sufficient engagement letter
 - Proper use of AVM and tax cards
- Red flags when reviewing appraisals and evaluations
 - Reliance on a simple checklist is frowned upon in agency exams
 - Regulators look for the reasoning behind the reviewer's conclusion (acceptance or rejection)
 - Caution about accepting a "restricted" appraisal report
 - Adequacy of validation documentation
 - In-house evaluations may not meet minimum guidelines
- Handling value disagreements — how to dispute appraisals in a compliant way
- Use of appraisals on the same property with a different client
- Additional collateral (second property pledged)
- Appraisal or evaluation on renewals?

TAKE-AWAY TOOLKIT

- Employee training log
- Quiz you can administer to measure staff learning and a separate answer key

DON'T MISS THIS RELATED WEBINAR!

Flood Insurance Compliance Review & Update 2018 on Tuesday, March 13, 2018 (All webinars are available for six months after broadcast).

Attendance verification for CE credits provided upon request.

WHO SHOULD ATTEND?

This information-packed program benefits all residential real estate lending personnel, including marketing and business development staff, lending officers, lending support staff, loan administration staff, auditors, and loan reviewers.

ABOUT THE PRESENTER

A thirty-year banking veteran, Wayne Linder was formerly the CEO of a community bank. As a senior consultant with Young & Associates, Linder works as a lending and management consultant. He assists financial institutions under regulatory enforcement agreements, develops and implements written lending policies, and develops educational material for in-house lending training. Linder is a popular seminar speaker with both national and international experience.

THREE REGISTRATION OPTIONS

1. LIVE WEBINAR

The live webinar option allows you to have one telephone connection for the audio portion and one Internet connection (from a single computer terminal) to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number and pass code that allow entrance to the seminar. The session is approximately 90 minutes, including question and answer sessions. Seminar materials, including instructions, PIN number, and handouts are emailed to you prior to the broadcast. You need the most-current version of Adobe Reader available free at www.adobe.com.

2. ON-DEMAND WEB LINK**

Can't attend the live webinar? The ON-DEMAND WEB LINK** is a recording of the live event including audio, visuals, and handouts. We even provide the presenter's email address so you may ask follow-up questions. Within five business days following the webinar, you are provided with a web link that can be viewed anytime for the next six months. This link expires six months after the live program date.

3. BOTH LIVE WEBINAR AND ON-DEMAND WEB LINK**

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Red Flags in Residential Appraisal Compliance Telephone/Webcast
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