



Community Bankers Association of Illinois
Department of Governmental Relations

NEWS FROM THE FRONT- 3/30/18

Illinois General Assembly Spring Break Continues

Both chambers are on break for the spring holidays and will return to session the week of April 9. The CBAI Capitol Conference will be on April 18. There is still time to register and make your voice heard along with other dedicated community bankers from across the state.

McCarter as Ambassador

Senate Kyle McCarter has been appointed US Ambassador to the Republic of Kenya by President Trump. It is not yet known when Senator McCarter will step down from his Senate seat or when a replacement will be named.

Proposed Chicago Gun Ordinance Aimed at Financial Institutions

Chicago City Councilman Ed Burke and Mayor Rahm Emanuel introduced a proposed city ordinance this week that would prohibit any financial institutions from doing business with the city unless the banks customers adopt restrictions on the sales of firearms. Being touted as the Mayor's "Safe Guns Policy" the ordinance seeks to limit the sales of bump stocks, high capacity magazines and gun sales to anyone under the age of 21. Under the ordinance, financial institutions would be required to file an affidavit with the city verifying that their banking customers meet those requirements. If a financial institution failed to meet that requirement they would be banned from doing business as a city depository, underwrite municipal bond issues or engage in other city of Chicago related financial issues.

It is troubling that Mayor Emanuel and Alderman Burk are attempting to force a new regulatory burden onto financial institutions. The CBAI Governmental Relations team will be engaged on this issue and continue to keep you informed as it progresses through consideration by the Chicago City Council.

REGISTER NOW:

[Capital Conference](#)

Wednesday, April 18, 2018

Wyndham Springfield City Centre