



## COMMUNITY BANKERS ASSOCIATION OF ILLINOIS

# FEDERAL HOME LOAN BANK OF CHICAGO 2018 BOARD DIRECTOR ELECTION

## ENDORSEMENT

CBAI is proud to exclusively endorse the candidacies of **Mr. David Pirsein**, President & CEO, First National Bank of Pinckneyville and **Mr. Michael Steelman**, Chairman & CEO, Farmers & Merchants State Bank of Bushnell for re-election to the Federal Home Loan Bank of Chicago Board of Directors.

Mr. Pirsein and Mr. Steelman currently serve on the FHLB Board, and their two seats are up for election this year. CBAI asks that you support only these two candidates. If re-elected, they will effectively serve the interests of community-based financial institutions on the FHLB Board. Ballots are expected to arrive during the week of September 24, 2018.

Signed ballots must be received at the FHLB by November 6, 2018. A resolution from your board authorizing an officer or director to cast your ballot must also be on file at your bank. Here is suggested language:

*“Be it resolved, that the (Officer/Director Title) and the (Officer/Director Title) of (Name of Bank) are each separately hereby authorized to cast ballots and/or execute proxies to vote on any and all issues brought before the shareholders of an entity for which we hold stock, including the Federal Home Loan Bank, the Federal Reserve Bank and Farmer Mac. This authorization is to remain active in perpetuity, until such time it may be amended or rescinded.”*

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## PLEASE RE-ELECT

**David Pirsein, President & CEO**  
**First National Bank of Pinckneyville**

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and

**Michael Steelman, Chairman & CEO**  
**Farmers & Merchants State Bank of Bushnell**

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Please contact CBAI headquarters at 800/736-2224 with any questions or comments regarding this announcement.