

Chief Financial Officer (CFO) Needed

Citizens State Bank is an independent, locally-owned community bank that has made our customers our top priority since the 1880s. With locations in Lena, Stockton, and Freeport, we offer a full range of financial services and the promise of always being confident, courteous, and close by. All business decisions are made locally by people who live and work where you do allowing us the flexibility to customize our diverse products and services to meet your specific needs. In addition to our personal and business banking, mortgage and consumer loans, trust and investment services, we are proud to be the largest commercial bank Ag lender in northwest Illinois. Get More at CSB...we are confident, courteous, and close by!

We are currently seeking a Chief Financial Officer (CFO), in our Lena, IL location. The following job description defines the role, and helps explain what makes this a great opportunity:

PURPOSE AND PERFORMANCE GOALS

Directs budgeting, recordkeeping, and accounting activities of the financial institution. Makes recommendations relating to budget preparation, profit forecasts, and operational changes as needed.

ESSENTIAL DUTIES AND RESPONSIBILITIES

Responsible for serving as the Bank's lead financial executive overseeing and representing the Bank's Accounting Department and all financial and accounting operations of the Bank.

Responsible for adhering to all related generally accepted accounting principles, tax and regulatory laws, rules and regulations to adequately and accurately reflect the financial position of the Bank at all times.

Participates and assists the Bank in formulating and meeting its overall strategic business plans and goals, including the Bank's capital and dividend plans.

Manages investment portfolio to meet liquidity and income producing objectives, including purchases and sales through recommended brokers, as well as maintenance of Investment Policy.

Conducts financial, management, and regulatory reporting for both Citizens State Bank and First Lena Corporation.

Presents monthly reports to the Board of Directors, ALCO, and senior management as needed.

Prepares forecasting and budgeting, and ongoing budget performance monitoring, with oversight from President.

Plans, coordinates, and executes effective processes related to the Bank's capital and asset and liability structure.

Develops, implements, and monitors accounting policies, procedures, practices and internal controls.

Participates in determining deposit and loan rates.

Assists with major purchasing decisions.

Develops and implements financial institution fiscal plans and policies.

ADDITIONAL DUTIES AND RESPONSIBILITIES

Performs direct supervisory duties of accounting department staff, and coordinates staff for coverage in all related areas of the department.

Participates in IT Steering Committee.

Supervises credit analysis, credit review, and special assets functions of the bank, to insure independence from the loan and loan operations functions.

SUPERVISORY RESPONSIBILITIES

Oversees the training of accounting, credit analysis, and review personnel. Reviews their performance evaluations and recommends salary adjustments, promotions, discharges, and other personnel related actions.

QUALIFICATIONS/EDUCATION/EXPERIENCE

Master's level degree in business administration, finance, or related field.

Minimum 10 years of experience in a senior financial position, with extensive administrative experience in financial institutions.

Extensive background in financial institution accounting and auditing, operations, and policies and procedures related to procurement.

High level analytical and communication skills.

Ability to manage a group of highly trained personnel.

Citizens State Bank offers competitive Benefits, Salary, 401K, Health Insurance, Paid Vacation & Sick Time. We are an Equal Opportunity Employer. Qualified applicants should apply online at: <https://csbnow.com/careers/> or email their resume to: jessicae@csbnow.com.