



## CBSC Forms New Payments Task Force

CBAI Chairman Roegge announced the formation of a new work group called the CBSC Payments Task Force. The purpose of the Task Force is to advise the CBSC board on matters related to payments security and to emphasize the need for community banks to continue to have non-discriminatory access to the payments system.

### **Background:**

Protecting the security and integrity of the U.S. payments system is a top priority and the responsibility of all payments industry stakeholders. In response, The Federal Reserve Board (FRB) created the Secure Payments Task Force to provide a forum for stakeholder collaboration and to advise the FRB on matters related to payments security. The Task Force created the Payment Identity Management Work Group to develop recommended solutions to payment security challenges.

There are nearly 200 participants on the Fed's Secure Payments Task Force representing all business sectors with a stake in the payments system. Chairman Roegge said ***"Given the large membership in the Fed's Task Force and diversity of perspectives and expertise, it is critically important that the community banking profession have as much input into the process as possible."*** He added, ***"It is imperative that community bankers identify and take steps to mitigate threats posed by new product-specific technologies and the state of security options in the marketplace."***

The challenge for the CBSC Payments Task Force is to evaluate differing positions on payments security issues and advise the CBSC board of its findings and recommendations. The CBSC board will debate those findings and recommendations with the goal of rendering a final recommendation to the CBAI board for action, if any.

The CBSC Payments Task Force expects to complete its work on or before June 30, 2018.

Task Force committee members:

Mark Field, Task Force Chairman,  
President & Chairman, The Farmers Bank, Liberty  
Sheila Burcham, President & CEO, Community Trust Bank, Irvington  
Shawn Davis, President & CEO, CNB Bank, Carlinville  
Mike Estes, President & CEO, Fisher National Bank  
Gina Lotter, EVP, First National Bank in Staunton  
Doug Parrott, President & CEO, State Bank of Toulon  
Dave Pirsein, President & CEO, First National Bank in Pinckneyville  
Dave Schroeder, SVP, Federal Governmental Relations, CBAI  
Mike Kelley, President & CEO, CBSC

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