

COMMUNITY BANKERS FOR COMPLIANCE PROGRAM

The Fifth Bank Secrecy Act Pillar: Requirements and Implementation and Regulation CC Updates



October 31, 2017 - Springfield, IL

November 1, 2017 - Lisle, IL

Presented By:



Sponsored By:



COMMUNITY BANKERS FOR COMPLIANCE PROGRAM

The Fifth Bank Secrecy Act Pillar: Requirements and Implementation and Regulation CC Updates

Beginning in 2018, the Customer Due Diligence process (the FIFTH Pillar of BSA) will become much more cumbersome and difficult. We offered an overview several sessions ago, but now, as the rule's implementation date is getting close, we need to focus so you are ready.

The next CBC seminar will be structured a little differently. We will focus the presentation in 3 ways: (1) what the rule requires (our normal approach); (2) how to implement the requirements in your institution (questions that you will have to answer, suggestions for implementation, etc.); and (3) staff training requirements.

In addition to the BSA presentation (which will likely be the majority of the day), we will finish the day by discussing the July 1, 2018 changes to Regulation CC. These changes mostly will impact your back office operations, not consumer compliance. But they will have impacts. For instance, given the shorter return times, can you still call customers and tell them to hurry in and make a deposit? Can individuals outside of bookkeeping still have a say regarding pay or return? These are real questions that will need to be addressed. We will focus our conversation on the practical implications and not every nook and cranny of the regulation.

The subjects for the Regulatory Update will be determined by circumstances and releases from the various government agencies.

Who Should Attend

BSA Officers and Compliance Officers should attend this session. In addition, all personnel with responsibilities for new account opening (both loans and deposits) at all levels, as well as senior management, auditors, and others should also consider joining us for this session.

DATES AND LOCATIONS

CBAI will be offering the next CBC Program as follows:

October 31, 2017

Crowne Plaza
3000 South Dirksen
Springfield, IL
(217) 529-7777

November 1, 2017

Hilton Lisle/Naperville
3003 Corporate W Dr.
Lisle, IL 60532
(630) 505-0900

Registration begins at 8:30 AM. The seminar will run from 9:00 AM until approx. 4:00 PM.

COMMUNITY BANKERS FOR COMPLIANCE PROGRAM

Future Presentations

The CFPB has issued “clarifications” to TRID and other portions of Regulation Z, effective October 1, 2018. We did a high level overview in our last quarterly regulatory update. Our intent is to back up and cover TRID in detail in the January-March CBC sessions, focusing on the new information in detail, as well as addressing problem areas of the regulation.

We will cover the consumer compliance side of Regulation CC, when the Consumer Financial Protection Bureau releases the new version.

Other subjects for future seminars will be shaped by regulatory events as they unfold. The CBC quarterly compliance program remains committed to providing as much up to the minute information as possible. The program will closely monitor releases from the CFPB and other agencies to assure that you have the most up to date and accurate information possible.

AGENDA

Regulatory Update

- Subjects as released by the CFPB and other federal agencies.

Bank Secrecy Act

- The Fifth Pillar – what is required for Customer Due Diligence?
- Implementation of the Fifth Pillar – how do you get ready?
- Training on the Fifth Pillar – who, what, when?

Regulation CC

- The new “back office” rules
- Impacts on your operation

Seminar Presenters



Bill Elliott, CRCM, Senior Consultant and Manager of Compliance, Young & Associates, Inc.

With over 35 years of banking experience, Bill Elliott leads the compliance department at Young & Associates, Inc. where he conducts compliance reviews, leads compliance seminars, conducts in-house training, and writes compliance articles and training materials. During his career as a banker, Bill spent 15 years as a compliance officer in a large community bank. He has also been a lender for consumer, commercial, and mortgage loans, and has managed a variety of bank departments including loan review, consumer/commercial loan processing, mortgage loan processing, loan and credit administration, collections, and commercial loan workout.



Dale Neiss, CRCM, Consultant

Dale Neiss is a compliance consultant with Young & Associates, Inc. With over 30 years of banking experience in Denver, CO, Dale has developed and implemented compliance management systems, loan review, and community reinvestment act (CRA) programs, and enterprise risk management (ERM) framework for multiple banks. He has held the titles of Compliance and Loan Review Manager, BSA and CRA Officer, and Enterprise Risk Management Director. Prior to his Denver banking experience, Dale began his banking career with the Office of the Comptroller of the Currency in Indianapolis, IN as an associate national bank examiner. At Young & Associates, Inc., he provides consulting and training, as well as writes articles and compliance manuals. He holds the designation of Certified Regulatory Compliance Manager (CRCM) by the Institute of Certified Bankers in Washington, D.C. Dale earned a Bachelor of Business Administration degree in Finance and Management from Kent State University.

COMMUNITY BANKERS FOR COMPLIANCE PROGRAM

CBC Program Member Fees

- No charge for the first person from a CBC Program member.
- \$190 for each additional person from a CBC Program member who is a member of Community Bankers Association of Illinois (CBAI).
- \$390 for each additional person from a CBC Program member who is not a member of CBAI.

Individual CBC Seminar Session Fees

- \$400 for the first person for CBAI members.
- \$210 for each additional person for CBAI members.
- \$800 for the first person from non-CBAI members.
- \$420 for each additional person from non-CBAI members.



Please check the location you wish to attend:

- Springfield**
October 31, 2017
- Lisle**
November 1, 2017

Registration Form

Designated Banker:

Name _____

Bank _____

Address _____

City _____ State ____ ZIP _____

Telephone _____ Fax _____

E-mail _____

E-mail address is required for registration.

Additional Delegates:

I have special needs, please contact me before the seminar.

Please select your payment method:

Check Enclosed Pay at Door Check in Mail Credit Card*

* If paying by credit card (Visa and MasterCard accepted), please fill out the following information:

Name as it reads on card:

Company name on card:

Billing address of card:

Card # _____

Exp. date _____ 3-digit security code _____

TOTAL AMOUNT ENCLOSED: \$ _____

For additional information, call:

Tracy McQuinn - Senior Vice President of Education and Special Events

Valerie Johnston - Vice President

Melinda McClelland - Vice President

Rebecca Ridgeway - Administrative Assistant

Jennifer Nika - Administrative Assistant

Department of Education and Special Events at 1-800-736-2224 for banks in Illinois
or (217) 529-2265

or Terry Griffin - Chicago area Vice President, at (708) 714-3333

Fax number: (217) 585-8738