



**Community Bankers for Compliance**

**Regulation E: Electronic Funds Transfer Act  
Subpart A (includes 4/1/18 changes)**

**and**

**Regulation DD: Truth in Savings Act**

**Springfield, IL  
January 30, 2018**

**Lisle, IL  
January 31, 2018**

*Presented By:*



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# Community Bankers for Compliance Program

## Regulation E: Subpart A (includes 4/1/18 changes) and Regulation DD



The original intent for the next session of the CBC program was to focus on Regulation E exclusively. However, with the change in management at the CFPB, there will be no information from them (at least for a while), making the length of regulatory update open to question. As a result, the focus of this quarter's presentation will be the Electronic Funds Transfer Act (Regulation E) and Regulation DD (Truth in Savings).

The Regulation E presentation will be limited to Subpart A, which is the portion of the regulation that discusses electronic issues such as distribution of electronic cards, error resolution, disclosures, and similar subjects.

Included in this portion of the presentation will be all of the April 1, 2018 changes. While the changes are not critical, bankers should know what they are. If the changes do not impact your bank right now, they may in the future, and having the appropriate knowledge base will assist your bank with any current or future decisions regarding new electronic products. We will not cover consumer initiated foreign wires (Subpart B).

We will cover Regulation DD in its entirety.

Note that both regulations cover overdrafts, and we will include the new proposed forms for overdraft programs in the presentation.

The subjects for the regulatory update will be determined by circumstances and releases from the various agencies.

### Who Should Attend

Compliance officers should attend this session. In addition, all personnel with responsibilities for error resolution or other Regulation E responsibilities, new deposit account opening at all levels, senior management, auditors, and others should also consider joining us for this session.

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## DATES AND LOCATIONS

*CBAI dates and locations for the CBC Program are as follows:*

**Crowne Plaza, Springfield, IL**  
**January 30, 2018**

**Hilton Lisle/Naperville, Lisle, IL**  
**January 31, 2018**

*Registration begins at 8:30 a.m.*

*Each seminar runs from 9:00 a.m. to approx. 4:00 p.m.*

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# Community Bankers for Compliance Program

## AGENDA

### **Regulatory Update**

- Subjects as released by the CFPB and other federal agencies.

### **Regulation E: Subpart A**

- Definitions and coverage
- Disclosure requirements
- Issuing access devices
- Consumer liability
- Error resolution
- Overdraft
- Payroll Cards
- Other electronic cards

### **Regulation DD**

- Definitions
- Disclosures
- Periodic statements
- Paying interest
- Advertising
- Overdraft



## Future Presentations

During 2018, we intend to revisit TRID, including the “clarifications” to TRID that are effective October 1, 2018. The specific quarter for the presentation has not been determined.

Other subjects for future seminars will be shaped by regulatory events as they unfold. The CBC quarterly compliance program remains committed to providing as much up to the minute information as possible. The program will closely monitor releases from the CFPB and other agencies to assure that you have the most up to date and accurate information possible.

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## Seminar Presenters



### ***Bill Elliott, CRCM, Senior Consultant and Manager of Compliance, Young & Associates, Inc.***

With over 35 years of banking experience, Bill Elliott leads the compliance department at Young & Associates, Inc. where he conducts compliance reviews, leads compliance seminars, conducts in-house training, and writes compliance articles and training materials. During his career as a banker, Bill spent 15 years as a compliance officer in a large community bank. He has also been a lender for consumer, commercial, and mortgage loans, and has managed a variety of bank departments including loan review, consumer/commercial loan processing, mortgage loan processing, loan and credit administration, collections, and commercial loan workout.

# Community Bankers for Compliance Program

## CBC Program Member Fees

- No charge for the first person from a CBC Program member.
- \$190 for each additional person from a CBC Program member who is a member of Community Bankers Association of Illinois (CBAI).
- \$390 for each additional person from a CBC Program member who is not a member of CBAI.

## Individual CBC Seminar Session Fees

- \$400 for the first person for CBAI members.
- \$210 for each additional person for CBAI members.
- \$800 for the first person from non-CBAI members.
- \$420 for each additional person from non-CBAI members.

*Please check the location you wish to attend:*

- Springfield**  
January 30, 2018
- Lisle**  
January 31, 2018



## Registration Form

### Designated Banker:

Name \_\_\_\_\_

Bank \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_ ZIP \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_

E-mail \_\_\_\_\_

**E-mail address is required for registration.**

### Additional Delegates:

\_\_\_\_\_  
\_\_\_\_\_

\_\_ I have special needs, please contact me before the seminar.

### Please select your payment method:

\_\_ Check Enclosed \_\_ Pay at Door \_\_ Check in Mail \_\_ Credit Card\*

\* If paying by credit card (Visa and MasterCard accepted), please fill out the following information:

Name as it reads on card:

\_\_\_\_\_

Company name on card:

\_\_\_\_\_

Billing address of card:

\_\_\_\_\_

Card # \_\_\_\_\_

Exp. date \_\_\_\_\_ 3-digit security code \_\_\_\_\_

**TOTAL AMOUNT ENCLOSED: \$ \_\_\_\_\_**

*For additional information, call:*

Tracy McQuinn - Senior Vice President of Education and Special Events,

Valerie Johnston - Vice President, Melinda McClelland - Vice President,

Tina Horner - Administrative Assistant, Jennifer Nika - Administrative Assistant

Department of Education and Special Events at 1-800-736-2224 for banks in Illinois or (217) 529-2265, or Terry Griffin - Chicago area Vice President, at (708) 714-3333. Fax number: (217) 585-8738.