BankOnITUSA®

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Former Federal Reserve Manager Joins BankOnIT

BankOnIT is pleased to announce Sara Nielsen has joined BankOnIT as senior vice president. Nielsen, previously with the Federal Reserve Bank of Kansas City for over 13 years, is also a former commercial banker.

"We're pleased to add another individual with Sara's banking industry knowledge and regulatory experience to our team," Robert Mendez, executive vice president of BankOnIT, said. "She'll have a key role at BankOnIT helping provide banking industry education on technology changes, cyber threats and their impact on banks and banking regulation."

Nielsen worked for the Federal Reserve Bank of Kansas City as a manager in the financial institution Examinations and Inspections Department. Most recently, she was responsible for the Reserve Bank's information technology examination program. Nielsen also worked on several national IT projects for the Federal Reserve System Board relating to community bank supervision.

Prior to joining the Federal Reserve Bank in 2004, Sara served on the management team for a multibillion dollar asset sized bank in Colorado.

"Having worked at a bank and for the Federal Reserve, I have seen the benefits technology can provide a bank as well as the challenges that technology presents management teams in staying secure, reliable and up-to-date," Nielsen said. "That's why I'm thrilled to now be part of BankOnIT's one-of-a-kind solution that's providing the technology solutions banks need to achieve their strategic goals."

"BankOnIT client banks have unequaled technology resources that allow them to not only meet their strategic goals but also provide them a superior technological advantage against their competitors. Hiring people like Sara is simply one more way that BankOnIT is providing an un-level playing field that benefits client banks" EVP Mendez said.

Founded 14 years ago by bankers, BankOnIT was the idea a group of bankers had as a way for banks to gain more capabilities and have greater confidence with information technology. Managing technology and ensuring security, reliability, capability and scalability can be challenging for bank management teams. BankOnIT helps banks have more capabilities and gain confidence so that they are spending less time with information technology and spending more time being bankers while obtaining better outcomes with technology.

For more information, visit BankOnIT's website at www.bankonitusa.com, or call us at 800-498-8877, *option 2*.

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