

Auditing ARM Loans and Escrow



May 2, 2019

**SHAZAM Education Center
CBAI Headquarters
Springfield, IL**

Presented By:



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Auditing ARM Loans and Escrow



As rates increase, adjustable rate lending has moved from an occasional request to something that occurs much more frequently. We will discuss all aspects of auditing ARM loans from the initial disclosures all the way through the process – including rate changes, notices, and all other mandatory steps.

Included in the presentation will be case studies to emphasize the requirements of the regulation. Some Excel based workpapers will be included in the presentation.

The second portion of the day will be devoted to escrow accounts – again from the first LE all through the process of payoff or transferring escrow balances to new accounts. Once again, Excel based workpapers will be included.

Mortgages are typically the biggest portion of a community bank's portfolio, and with all of the pressure of the regulations, ARMs and escrow have become more important items in the bank's management of mortgage loans – and audit becomes essential.

The goal of this course will be to equip bankers with the skills necessary to audit these two aspects of mortgage lending. While the presenter will discuss portions of the relevant regulations, the focus of this seminar will be on the practical application of the information in the review process.

As a result, this seminar will be best suited for those individuals who have a working knowledge of the regulations, rather than individuals who are brand new to lending compliance subjects.

Tools Needed

To make the training as effective as possible, we strongly recommend that each student bring a calculator. There will be no need to recalculate payments; however, students will be required to perform basic math calculations.



DATE AND LOCATION

May 2, 2019

SHAZAM Education Center

CBAI Headquarters

Springfield, IL

Registration begins at 8:30 AM and the seminar will run from 9:00 AM to 4:00 PM.

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Who Should Attend

Depending on the individual bank's needs, this seminar should be attended by internal auditors, senior management, bank compliance officers, bank mortgage lenders and others responsible for these processes.

Agenda

Preparing for the Audit

- Selecting the sample
- Performing the audit – auditing/monitoring/timing issues
- Reporting



Auditing Escrow

- Auditing the initial disclosure
- Auditing the LE/CD
- Auditing all post-closing functions – notices, changes, etc.
- Case Study



Auditing ARM Loans

- Auditing the initial disclosure
- Auditing the LE/CD
- Auditing all post-closing functions – notices, changes, etc.
- Case Study



Seminar Presenter

Bill Elliott, CRCM, Senior Consultant and Manager of Compliance



With over 40 years of banking experience, Bill Elliott leads the compliance department at Young & Associates, Inc. where he conducts compliance reviews, leads compliance seminars, conducts in-house training, and writes compliance articles and training materials. During his career as a banker, Bill spent 15 years as a compliance officer in a large community bank. He has also been a lender for consumer, commercial, and mortgage loans, and has managed a variety of bank departments including loan review, consumer/commercial loan processing, mortgage loan processing, loan and credit administration, collections, and commercial loan workout.

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REGISTRATION FEES

CBAI MEMBER:

- \$265 for one person.
- \$245 each for two or more persons from same banking institution.

PROSPECTIVE MEMBER:

- \$465 for one person.
- \$445 each for two or more persons from same banking institution.



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REGISTRATION FORM

Designated Banker:

Name _____

Bank _____

Address _____

City _____ State ____ ZIP _____

Telephone _____

Fax _____

E-mail _____

E-mail address is required for registration.

Additional Delegates

I have special needs, please contact me before the seminar.

Please select your payment method:

Check Enclosed Pay at Door Check in Mail Credit Card*

* If paying by credit card (Visa and MasterCard accepted), please fill out the following information:

Name as it reads on card:

Company name on card:

Billing address of card:

Card # _____

Exp. date _____ 3-digit security code _____

TOTAL AMOUNT ENCLOSED: \$ _____

For additional information, call:

Tracy McQuinn - Senior Vice President of Education and Special Events

Melinda McClelland - Vice President

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Tina Horner - Administrative Assistant

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Department of Education and Special Events at 1-800-736-2224 for banks in
Illinois or (217) 529-2265

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