



LEGISLATIVE OUTREACH

Community Bankers Association of Illinois
Department of Governmental Relations

CBAI ACTION ALERT: Urge Congress to Support Subchapter "S" Community Banks

The Community Bankers Association of Illinois (CBAI) is calling on all Illinois Subchapter "S" community banks to weigh in on the tax reform debate and urge their Members of Congress to ensure that the proposed maximum 25% pass-through tax rate will be available to community banks organized under Subchapter "S" of the tax code.

Approximately one third of all community banks are organized under Subchapter "S". Subjecting these community banks to a maximum tax rate of 35% would exacerbate the tax disparity among financial service providers (for example credit unions are tax exempt), would disrupt the corporate and tax structure of the community bank industry (by changing of the rules in mid-stream), and would harm community banks' ability to serve their customers and communities (by reducing capital which supports consumer and small business lending).

[Please Take Action Now!](#)

Please also share this Action Alert with your board members and senior management.

We need a strong response from Illinois community bankers.

Thank you for responding!

October 26, 2017