



LEGISLATIVE OUTREACH

Community Bankers Association of Illinois
Department of Governmental Relations

CBAI ACTION ALERT

Oppose Credit Union Alternative Capital Rules

The Community Bankers Association of Illinois (CBAI) is calling on all Illinois community bankers to oppose the National Credit Union Administration's (NCUA) proposed rule on alternative capital. The proposed rule would disregard credit unions' longstanding reliance on retained earnings to support growth. This change would fundamentally alter the exclusive member-focused character of credit unions - a condition for their original tax exemption.

The proposal would result in credit unions having ownership structure similar to most tax paying community banks. Credit unions were never meant to be tax exempt community banks. Credit unions should not be granted this or any additional powers so long as they remain exempt from taxation.

[Please Take Action Now!](#)

Please share this Action Alert with your board members and senior management.

We need a strong response from Illinois community bankers.

Thank you for responding!