



LEGISLATIVE OUTREACH

Community Bankers Association of Illinois
Department of Governmental Relations

CBAI ACTION ALERT: Push Back Against Misinformation About HMDA Reporting!

Please Contact Senators Durbin and Duckworth Today to Push Back Against Misinformation about HMDA Reporting!

The opponents of the bipartisan Economic Growth, Regulatory Reform and Consumer Protection Act (S. 2155) are spreading misinformation about Section 104 of this regulatory reform legislation which establishes HMDA reporting threshold exemptions for most community banks.

The threshold exemptions are specifically limited to banks with fewer than 500 closed-end mortgage loans or 500 open-end lines of credit, and with minimum CRA ratings of “Satisfactory”, from **only reporting the additional data fields** mandated by the CFPB’s 2015 HMDA final rule.

Opponents falsely claim that these exemptions would disrupt data collection and reporting when in fact lenders would still be required to collect and report data fields including ethnicity, race and the sex of borrowers, which were in place prior to the 2015 CFPB rule.

Please share this Action Alert with your board members and senior management.

We need a strong response from all Illinois community bankers.

[Take Action Now!](#)

Thank you for responding.