



# LEGISLATIVE OUTREACH

Community Bankers Association of Illinois  
*Department of Governmental Relations*

**Please Contact Senators Durbin and Duckworth Today  
The Time Is Now for Community Bank Regulatory Relief!**

Only five minutes of your time is urgently needed - right now.

The United States Senate is poised to vote on significant bipartisan community bank regulatory relief - the Economic Growth, Regulatory Relief and Consumer Protection Act (S. 2155). Please contact Illinois' Senator Richard Durbin and Senator Tammy Duckworth and ask them to support this critically important legislation. [Take Action Now!](#)

This bi-partisan legislation provides long-overdue, meaningful, and well-deserved community bank regulatory relief including:

- ✓ Granting "Qualified Mortgage" (QM) status for portfolio mortgage loans by community banks (less than \$10 billion in assets)
- ✓ Exempting certain community-bank loans from escrow requirements (banks fewer than \$10 billion in assets);
- ✓ Increasing exemption thresholds for Home Mortgage Disclosure Act (HMDA) reporting (500 open-end and 500 closed-end loans);
- ✓ Simplifying community-bank capital requirements (banks fewer than \$10 billion in assets);
- ✓ Increasing eligibility for a short-form Call Report to restore proportionality to community-bank quarterly reporting (banks fewer than \$5 billion in assets);
- ✓ Expanding eligibility for the 18-month regulatory examination cycle for community banks (banks less than \$3 billion in assets);
- ✓ Easing appraisal requirements to facilitate mortgage credit in local communities;
- ✓ Exempting community banks from the Volcker Rule (banks fewer than \$10 billion in assets);
- ✓ Expanding community access to the Federal Reserve's Small Bank Holding Company Policy Statement to help build capital (banks fewer than \$3 billion in assets); and
- ✓ Improving regulatory treatment of reciprocal deposits and certain municipal securities.

Please share this Action Alert with your board members and senior management.

We need a strong response from all Illinois community bankers.

[Take Action Now!](#)

Thank you for responding.