

ACH: Stay Informed & In Compliance



One Mission. Community Banks.



October 3, 2019
Mt. Vernon, IL

October 16, 2019
Lisle, IL

October 22, 2019
Springfield, IL

Course Introduction

In the ever-changing world of ACH, it is difficult to stay abreast of the risks involved and the ever-changing rules. The presentation gives community banks ideas for reducing risk and improving compliance. The ACH-Rule changes that are effective from 2018 - 2019 are also explained in a practical, easy-to-understand approach. NACHA's upcoming changes are also covered during this one-day program.

Who Should Attend?

- Operations Officers
- Operations Staff
- ACH personnel

Key Topics

Identify areas of ACH activity where a financial institution may be held liable if proper procedures are not in place, and learn what examiners are looking for relative to ACH. Fraud schemes occurring within ACH processing are outlined. Areas of risk/fraud addressed include:

- Sending NOCs and returns
- Accepting and returning government benefit payments
- Transmitting ACH origination files from originators and third-party senders
- Processing ACH pre-authorized transfers and loan payments
- Originating person-to-person payments
- Business email compromise

In response to each risk or fraud identified, there will be solutions provided to mitigate the risk to both the financial institution and its account holders. The class provides attendees with ideas for policies and procedures that help protect the financial institution from unnecessary losses.

Simplified procedures for maintaining compliance and tips for avoiding those commonly-made mistakes are provided.

ACH-Rule changes effective in 2018 through 2020, are also explained in an understandable manner. Such areas of change include: Same-day ACH, funds availability, return codes, audit requirements, WEB debits, data security, and a new NACHA form.

Sample written statements for unauthorized debits and stop-payment forms that comply with the rules and limit the bank's liability under Regulation E are provided.

Commonly made mistakes regarding ACH-Rules compliance will be identified, including the following areas:

- Proper return codes and deadlines;
- Stop payment versus written statement versus Regulation E;
- Federal government benefit payment returns;
- Originator due-diligence and exposure-limit requirements;
- ODFI/originator compliance with the new waiting period for live entries after prenotifications;
- Origination by the financial institution of pre-authorized transfers and loan payments; and
- Performing the required ACH audit.

This class strategically allocates its objectives into the following sessions:

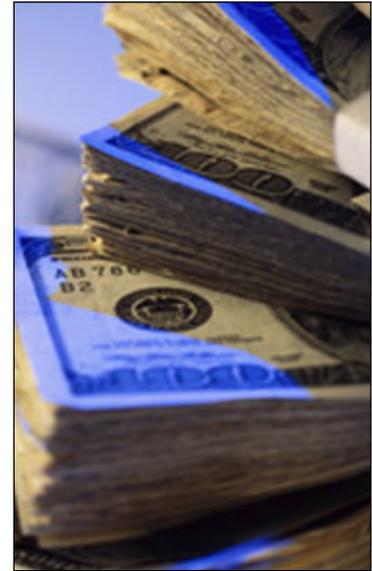
Morning: Rules update, payment trends, and examiner focus

Early Afternoon: RDFI areas

Late Afternoon: ODFI areas

About the Presenter

Nicole Meinhardt, CPA, AAP and senior manager at Wipfli LLP, Sterling, Illinois leads this seminar. In addition to providing ACH-training courses, Meinhardt has performed and managed hundreds of ACH exams for financial institutions in the past 14 years. She became an Accredited ACH Professional (AAP) in 2008. She also provides taxation research, planning, and preparation; and fixed-asset accounting services throughout the Wipfli LLP client base. She also assists in S corporation elections and shareholder-trust reviews. She worked in banking for five years before joining Wipfli LLP in 2004. Meinhardt graduated from the University of Illinois, Urbana with a bachelor of science degree and a master of science degree in accounting.



Registration Fees

Fees include hand-out materials, refreshment breaks, and lunch. An income-tax deduction may be allowed for educational expenses undertaken to maintain or improve professional skills.

Cancellation Policy

Registrants cancelling two days prior to each seminar receive 100% refund; one day prior, 50%; the day of the seminar, no refund. **All cancellations must be made in writing prior to the seminar day. Invoices and training materials will be sent to all "no shows."**

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One person	\$265
Two or more from same banking institution	\$245 each

****PROSPECTIVE-MEMBER**

One person	\$465
Two or more from same banking institution	\$445 each

CDD members receive a 10% discount.

****Only financial institutions/firms eligible for CBAI membership.**

Please note that CBAI does not issue confirmations, with the exception of on-line registrations, but feel free to call the Association headquarters to confirm your registration.

Registration Form

ACH: Stay Informed & In Compliance

Please specify preferred date and location.

- October 3, 2019, Drury Hotel, Mt. Vernon
 October 16, 2019, Hilton Lisle/Naperville
 October 22, 2019, Shazam Education Center: CBAI
Headquarters, Springfield

Please Print

Name of Bank _____

Address _____

City, State, Zip _____

Tel. No. _____

Name/Title _____

E-Mail _____

Name/Title _____

E-Mail _____

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Dates and Locations

October 3, 2019

Drury Hotel
145 North 44th St.
Mt. Vernon, IL 62864
618/246-5201

October 16, 2019

DoubleTree Hotel Lisle Naperville
3003 Corporate West Drive
Lisle, IL 60532
630/505-0900

October 22 2019

Shazam Education Center
CBAI Headquarters,
Education Center
901 Community Drive
Springfield, IL
800/736-2224

Agenda

Registration begins at 8:30 a.m.
The seminar runs from 9 a.m. to
approximately 4 p.m. A continen-
tal breakfast & lunch are provided.

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fessional Regulation.

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