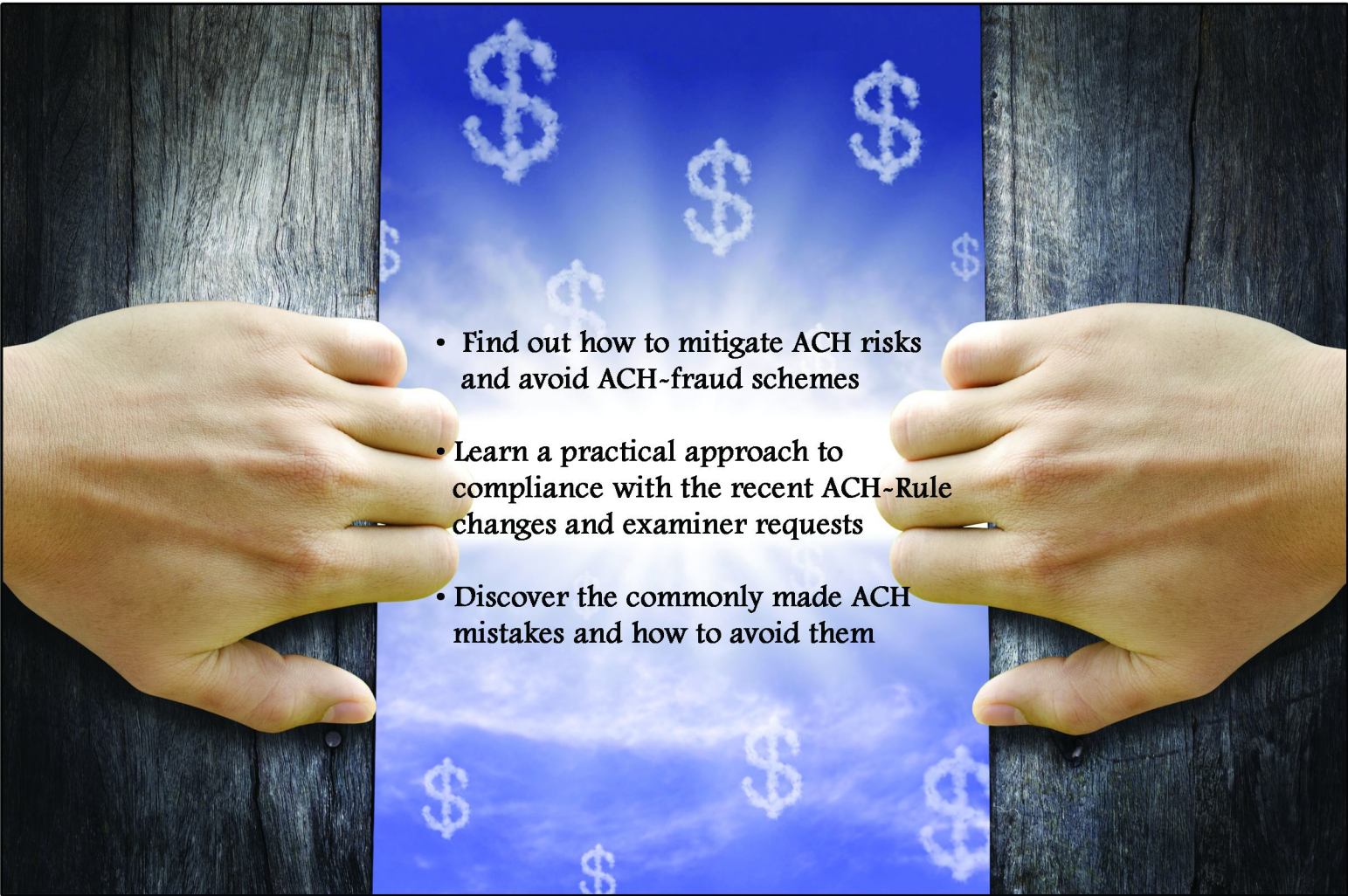
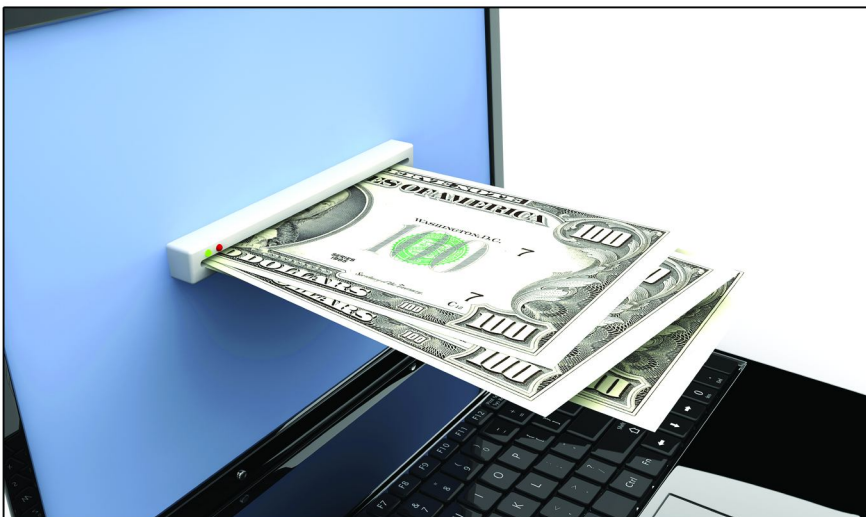


# ACH: Stay Informed and In Compliance



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- Find out how to mitigate ACH risks and avoid ACH-fraud schemes
  - Learn a practical approach to compliance with the recent ACH-Rule changes and examiner requests
  - Discover the commonly made ACH mistakes and how to avoid them



October 4, 2017  
Mt. Vernon, IL  
October 17, 2017  
Springfield, IL  
October 24, 2017  
Lisle, IL

# Course Introduction

In the ever-changing world of ACH, it is difficult to stay abreast of the risks involved and the ever-changing rules. The presentation gives community banks ideas for reducing risk and improving compliance. The ACH-Rule changes that are effective from 2016 - 2018 are also explained in a practical, easy-to-understand approach.

## Who Should Attend?

- Operations Officers
- Operations Staff
- ACH personnel

## Key Topics

Identify areas of ACH activity where a financial institution may be held liable if proper procedures are not in place, and learn what examiners are looking for relative to ACH. Fraud schemes occurring within ACH processing are outlined. Areas of risk/fraud addressed include:

- Sending NOCs and returns;
- Accepting and returning government benefit payments;
- Transmitting ACH origination files from originators and third-party senders;
- Processing ACH pre-authorized transfers and loan payments; and
- Originating person-to-person payments.

In response to each risk or fraud identified, there will be solutions provided to mitigate the risk to both the financial institution and its account holders. The class provides attendees with ideas for policies and procedures that help protect the financial institution from unnecessary losses.

Simplified procedures for maintaining compliance and tips for avoiding those commonly-made mistakes are provided.

ACH-Rule changes effective in 2016 and 2017, and those already approved with effective dates in 2018, are also explained in an understandable manner. Such areas of change include: POS disclosures; clarification on RCKs, rules enforcement, and IATs; unauthorized entry fee; faster payments; and third-party sender registration. There will be an extensive discussion on processing same-day ACH.

Sample written statements for unauthorized debits and stop-payment forms that comply with the rules and limit the bank's liability under Regulation E are provided.

Commonly made mistakes regarding ACH-Rules compliance will be identified, including the following areas:

- Proper return codes and deadlines;
- Stop payment versus written statement versus Regulation E;
- Federal government benefit payment returns;
- Originator due-diligence and exposure-limit requirements;
- ODFI/originator compliance with the new waiting period for live entries after prenotifications;
- Origination by the financial institution of pre-authorized transfers and loan payments; and
- Performing a self-audit.

**This class strategically allocates its objectives into the following sessions:**

**Morning: Rules update and examiner focus**

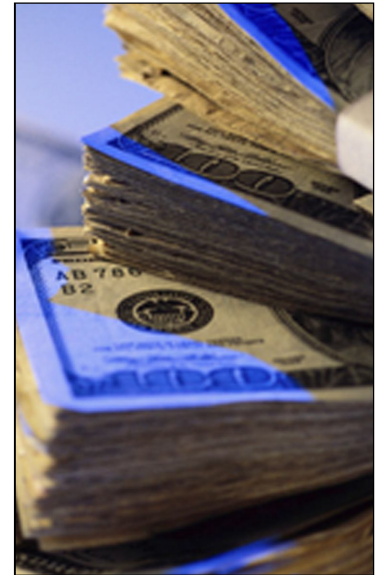
**Early Afternoon: RDFI areas**

**Late Afternoon: ODFI areas**

# About the Presenter

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**Nicole Meinhardt**, CPA, AAP and senior manager at Wipfli LLP, Sterling, Illinois leads this seminar. In addition to providing ACH-training courses, Meinhardt has performed and managed hundreds of ACH exams for financial institutions in the past eight years. She became an Accredited ACH Professional (AAP) in 2008. She also provides taxation research, planning, and preparation; and fixed-asset accounting services throughout the Wipfli LLP client base. She also assists in S corporation elections and shareholder-trust reviews. She worked in banking for five years before joining Wipfli LLP in 2004. Meinhardt graduated from the University of Illinois, Urbana with a bachelor of science degree and a master of science degree in accounting.



# Registration Fees

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Fees include hand-out materials, refreshment breaks, and lunch. An income-tax deduction may be allowed for educational expenses undertaken to maintain or improve professional skills.

## Cancellation Policy

Registrants cancelling two days prior to each seminar receive 100% refund; one day prior, 50%; the day of the seminar, no refund. **All cancellations must be made in writing prior to the seminar day. Invoices and training materials will be sent to all "no shows."**

### CBAI MEMBER

One person .....	\$265
Two or more from same banking institution .....	\$245 each

### \*\*PROSPECTIVE-MEMBER

One person .....	\$465
Two or more from same banking institution .....	\$445 each

***CDD members receive a 10% discount.***

**\*\*Only financial institutions/firms eligible for CBAI membership.**

**Please note that CBAI does not issue confirmations, with the exception of on-line registrations, but feel free to call the Association headquarters to confirm your registration.**



# Registration Form

## ACH: Stay Informed & In Compliance

Please specify preferred date and location.

- October 4, 2017, Drury Hotel, Mt. Vernon  
 October 17, 2017, Shazam Education Center: CBAI Headquarters, Springfield  
 October 24, 2017, Hilton Lisle/Naperville

### Please Print

Name of Bank \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Tel. No. \_\_\_\_\_

Name/Title \_\_\_\_\_

E-Mail \_\_\_\_\_

Name/Title \_\_\_\_\_

E-Mail \_\_\_\_\_

I have special needs, please contact me before the seminar.

### Please select your payment method.

- Check Enclosed                       Check in Mail  
 Pay at Door                                 Credit Card\*

**\*If you are paying by credit card, please fill out the following information. (Visa, MasterCard & Discover accepted).**

Name as It Reads on Card \_\_\_\_\_

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Springfield, IL 62703-5184



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(217) 585-8738



**Call it in:**  
(800) 736-2224 (Illinois only)  
(217) 529-2265



**Click it in:**  
[www.cbai.com](http://www.cbai.com)

## Dates and Locations

### October 4, 2017

Drury Hotel  
145 North 44th St.  
Mt. Vernon, IL 62864  
(618) 246-5201

### October 17, 2017

Shazam Education Center  
CBAI Headquarters,  
Education Center  
901 Community Drive  
Springfield, IL  
217/529-2265

### October 24, 2017

Hilton Lisle/Naperville  
3003 Corporate West Drive  
Lisle, IL 60532  
630/505-0900

## Agenda

Registration begins at 8:30 a.m.  
The seminar runs from 9 a.m. to  
approximately 4 p.m. A continen-  
tal breakfast & lunch are provided.

CBAI is a registered Public Ac-  
counting Continuing Professional  
Education (CPE) provider by the  
Illinois Dept. of Financial and Pro-  
fessional Regulation.

## For More Information

Tracy McQuinn, Sr. Vice President  
Valerie Johnston, Vice President  
Melinda McClelland, Vice President  
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